

Mitteilung an alle Anteilseigner Neuberger Berman Investment Anteile:

Anbei finden Sie die Information der Gesellschaft, folgende Wertpapiere sind betroffen:

IE00BDZRXT69	Neuberger Berman Investment Short Duration Emerging Market
	Debt -Accum I USD CAP
IE00BDZRWZ54	Neuberger Berman Investment Short Duration Emerging Market
	Debt -Accum A Hedged EUR CAP
IE00BDZRWS87	Neuberger Berman Investment Short Duration Emerging Market
	Debt - Accum Ptg I Hedged CHF CAP
IE00BDZRX185	Neuberger Berman Investment Short Duration Emerging Market
	Debt -Accum Ptg I Hedged EUR CAP
IE00BDZRX961	Neuberger Berman Investment Short Duration Emerging Market
	Debt - Accum Ptg I Hedged GBP CAP

Details können Sie der beigefügten Anlage entnehmen.

NEUBERGER BERMAN INVESTMENT FUNDS PLC

Registered Office 70 Sir John Rogerson's Quay Dublin 2, Ireland

An umbrella fund with segregated liability between sub-funds

The directors of Neuberger Berman Investment Funds plc (the "Directors") accept full responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquiries, that, to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement misleading.

This circular is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant, tax adviser or other independent financial adviser. If you have sold or transferred all of your Shares please pass this circular at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

This circular has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors are of the opinion that there is nothing contained in this circular or in the proposals detailed herein that conflicts with the applicable regulations or guidance issued by the Central Bank.

22 December 2020

Dear Shareholder,

Neuberger Berman Investment Funds plc (the "Company")
Neuberger Berman Emerging Market Debt – Hard Currency Fund
Neuberger Berman Short Duration Emerging Market Debt Fund
Neuberger Berman Emerging Market Debt Blend Fund
Neuberger Berman Emerging Market Debt Sustainable Investment Grade Fund
Neuberger Berman Asian Debt – Hard Currency Fund
Neuberger Berman Emerging Market Corporate Debt Fund
Neuberger Berman Emerging Market Debt – Local Currency Fund (each a "Portfolio" together the "Portfolios")

We are writing to you in your capacity as a Shareholder in one or more of the Portfolios, which are sub-funds of the Company. The purpose of this circular is to notify you of changes to each of the Portfolios, which will be reflected in a revised version of the supplement for the Portfolios, which is expected to be noted by the Central Bank on or about 6 January 2021.

Unless otherwise indicated, all capitalised terms shall have the same meaning as otherwise described in the Company's prospectus dated 16 September 2020 (the "**Prospectus**") and in the supplement for the Portfolios dated 16 September 2020 (the "**Supplement**").

Changes to the Portfolios

It is intended to update the types of fixed income securities in which the Portfolios currently invest to include an ability to invest in contingent convertible bonds ("CoCos"), subject to a limit of 10% of the Portfolio's net asset value. It is not expected that providing for the ability to invest in CoCos will significantly alter the credit quality, borrowing or leverage limits or risk profile of the Portfolios. The Directors believe that these changes are in the best interests of the Shareholders of the Portfolios.

Directors: Gráinne Alexander, Tom Finlay, Michelle Green (UK), Naomi Daly and Alex Duncan (UK) Companies Registration Office Number 336425 Once noted, the revised Supplement together with the Prospectus and the Key Investor Information Documents in respect of the Portfolios may be inspected at the registered office of the Administrator during normal business hours on any Dealing Day.

Should you have any queries in relation to this matter, please do not hesitate to contact your sales representative, or contact Neuberger Berman's client services team at funds_cseurope@nb.com at +44 (0)20 3214 9096.

Yours sincerely,

Director, for and on behalf of

Neuberger Berman Investment Funds plc